

**City of Fort Lauderdale  
Audit Advisory Board  
Minutes of September 19, 2005 Meeting**

<u>Members in Attendance</u>	<u>Absent/Present</u>	<u>Cumulative from January '05</u>	
		(P)	(A)
Harry Sweeney, Chairperson	P	3	0
Norman Thabit, Vice Chairperson	P	3	0
John Aurelius	P	2	0
Kevin Blair	P	2	1
*Mark LaFontaine	P	1	0

\*New Committee Member

Ex-Officio Members

Bernard Wray, Director of Finance

Joanne Rizi, Controller

Others

Stephen Scott, Assistant City Manager

Tom Bradley, Partner, Ernst & Young LLP

Alyson Silva, Senior Manager, Ernst & Young LLP

Linda Cohen, Secretary III to Director of Finance

Absent

Allyson Love, Director of Management and Budget

Chairperson Sweeney called the meeting to order, and a roll call confirmed that a quorum was present. The Board unanimously approved the Draft Minutes of the June 6, 2005 Audit Advisory Board Meeting.

Mark LaFontaine was introduced and welcomed to the Board.

Tom Bradley presented their Report to the Audit Advisory Board and Management, "2005 Audit Planning". Alyson Silva discussed accounting and auditing issues and the status of the prior year recommendations.

Upcoming GASB pronouncements were discussed, including #s 43 & 45 – Post Employment Benefits. There was also dialogue regarding an RFP.

The fund balance was reviewed as to where it should be. The financial condition of the City was said to be considerably better.

Staff is to provide an update on the implementation status of Internal Audit recommendations at the next meeting.