

APPROVED
AUDIT ADVISORY BOARD REGULAR MEETING
CITY OF FORT LAUDERDALE
CITY HALL 1st FLOOR COMMISSION CHAMBERS
TUESDAY, MARCH 12, 2013
5:00 PM

Board Member	Attendance	Cumulative Attendance	
		1/31/13 – 12/31/13	
		Present	Absent
Martin Kurtz, Chair	P	2	0
Bob Oelke, Vice Chair	P	2	0
Roger Ally	P	2	0
Jennifer Diehl	P	2	0
Richard Owen	A	1	1

Staff

Gina Rizzuti, Board Liaison
Douglas Wood, Director of Finance
Kirk Buffington, Deputy Director of Finance
Stanley Hawthorne, Assistant City Manager
Linda Logan-Short, Controller, Finance Department
Laura Garcia, Senior Accountant
John Herbst, City Auditor
Marco Hausy, Assistant City Auditor III
Laura Reece, Assistant Manager of CIP/Grants
Jaclyn Meli, Senior Financial Management Analyst

Other Attendees

Aazan St. Rose, Crowe Horwath
Deborah Garringer, Crowe Horwath
Dan O'Keefe, MSL

Communication to the City Commission

None

Call to Order

Chair Kurtz called the meeting to order at 5:09 p.m.

Roll Call

As of this date, March 12, 2013, there are 5 appointed members to the Committee, which means 3 would constitute a quorum. At this time, there is a quorum.

Before addressing the items on the agenda Chair Kurtz asked when the presentation of the CAFR to the City Commission takes place. Mr. Wood responded the CAFR be presented to the City Commission on Tuesday, March 19th, 2013.

Chair Kurtz announced that this is a special meeting, specifically to discuss the CAFR and the Single Audit.

Mr. St. Rose discussed the following findings:

Material Weaknesses

- 2012-1 Recording and Tracking of Capital Assets
- 2012-2 Capital Assets Physical Inventory
- 2012-3 FAMIS User Administrative Procedures

Significant Deficiencies

- 2012-4 Calculation of Compensated Absences
- 2012-5 Review of Controls of Services Organizations
- 2012-6 IT Controls
- 2012-7 Valuation of Alternative Investments – Pension Funds
- 2012-8 Internal Investment Pool Borrowings
- 2012-9 Building Permit Fees

Adjournment

[Minutes prepared by Gina Rizzuti, Board Liaison]