

City of Fort Lauderdale
 Budget Advisory Board
 Date: May 19, 2005

<u>Attendance:</u>	<u>Absent/ Present</u>	<u>Cumulative from 10/11/04</u>		<u>Mandatory Meetings Missed</u>
		<u>(P)</u>	<u>(A)</u>	
Curtiss Berry	P	8	0	0
Mark Dozier	A	1	7	6
Shane Gunderson, Vice Chairperson	P	7	1	1
Elizabeth Hernandez	P	5	3	2
Garry Johnson	P	7	1	1
Michael McFarland	P	6	2	1
Delores McKinley	P	5	3	2
William Nielsen, Chairperson	P	8	0	0
Don Winsett	P	4	4	3

Ex-officio Members

George Gretsas, City Manager - Absent
 Raymond Mannion, Interim Finance Director
 Deputy Director, OMB-Position Vacant

Others

Allyson C. Love, Director, OMB
 Pat Rupprecht, Assistant Budget Director
 Michael Moskowitz, Citizen

Chairperson Nielsen called the meeting to order at 6:30 p.m and the roll call confirmed a quorum was present. The April 21st minutes were unanimously approved.

The first item of business was the Monthly Financial Report for March. Chairperson Nielsen noted that overtime was at 79%. Ms. Love replied that it was due to the vacancy issue but that Human Resources was working diligently to fill them.

Mr. Gunderson asked what percent of the operating budget is non personnel. Ms. Love stated that she would provide that information.

Mr. Johnson noted that the utility tax was low and asked if that was a concern. Mr. Mannion replied yes and explained that it is due to the continuing decline in communications services taxes.

Ms. Hernandez arrived at 6:40 p.m.

The Chair moved to the next agenda item which was the Financial Policy Statement. Mr. Mannion distributed copies along with the recent bond ratings from Standard and Poor's and from Moody's. He noted that the policy has been generally followed all along but now it is formally documented.

Ms. McKinley asked what was meant by the negative outlook designation. Mr. Mannion replied that the document outlines the reasons for this. Moody's lifted that designation and he feels that Standard and Poor's may also lift it in October if we achieve our goals.

Ms. Love provided an update on the 2006 Budget and distributed a handout on the overview/purpose which she discussed with the Commissioners. She informed the Board that there will be a Budget Workshop at the Commission Conference meeting on June 21st.

The next topic of discussion was the Action Items. Ms. Love passed out a copy of a Breakdown of Property Tax Data for 2004. Mr. Johnson asked if there is a way to tell how much of the residential property is homesteaded. Ms. Love said she would find out.

Ms. Love then distributed a handout showing what sub objects make up each character in the City's accounting system as a reference tool for the Board, as well as the March Monthly Trend Analysis.

The meeting adjourned at 7:15 p.m.

New Action Items

- Determine the percent of the operating budget that is personnel.
- Research if there is a way to determine how much of the residential property is homesteaded.

Prepared By: Pat Rupprecht, Assistant Budget Director– Office of Management and Budget