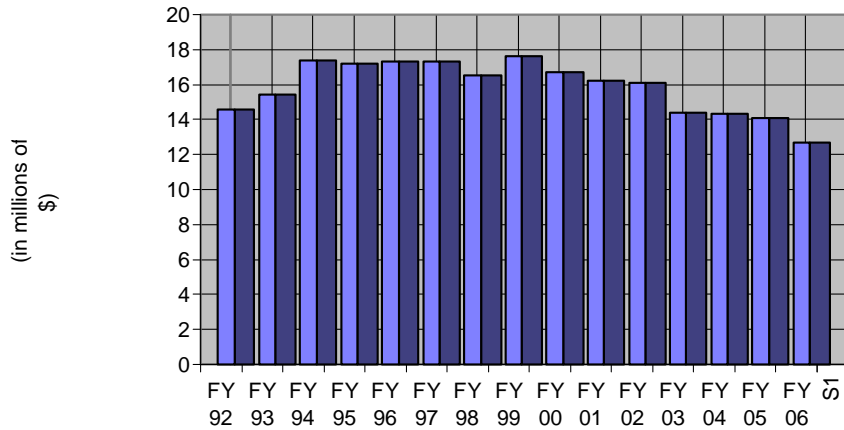


DEBT SERVICE FUNDS

RESOURCES AVAILABLE	96/97 ACTUAL	97/98 ORIG. BUDGET	97/98 EST. ACTUAL	VARIANCE- INCREASE (DECREASE)	ADOPTED 98/99 BUDGET	98/99 % Change Increase (Decrease)
Revenues:						
Interest Earnings	\$ 148,552	125,700	121,243	(4,457)	127,325	5%
<i>Total Revenues</i>	<u>148,552</u>	<u>125,700</u>	<u>121,243</u>	<u>(4,457)</u>	<u>127,325</u>	<u>5%</u>
Other Financial Resources:						
Transfer from General Fund	8,627,965	10,572,568	10,618,228	45,660	10,392,312	-2%
Transfer from Parking Fund	592,936	-	-	-	-	-
Transfer from Water and Sewer	407,990	407,990	407,990	-	407,990	0%
Transfer from Sunshine State	-	-	-	-	-	0%
Transfer from Beach CRA	-	605,183	605,205	22	602,233	0%
Transfer from Excise Construction	-	-	403,615	403,615	-	0%
Transfer from TIR Bonds	13,515	-	-	-	-	0%
Transfer from General CIP	670,125	589,183	328,319	(260,864)	1,493,680	355%
Reserves	354,392	470,792	489,176	18,384	757,564	55%
<i>Total Other Financial Resources</i>	<u>10,666,923</u>	<u>12,645,716</u>	<u>12,852,533</u>	<u>206,817</u>	<u>13,653,779</u>	<u>6%</u>
<i>Total Resources Available</i>	<u>\$ 10,815,475</u>	<u>12,771,416</u>	<u>12,973,776</u>	<u>202,360</u>	<u>13,781,104</u>	<u>6%</u>
RESOURCES ALLOCATED						
Expenses:						
Debt Service	\$ 10,326,299	12,433,547	12,216,212	(217,335)	13,331,104	9%
<i>Total Expenses</i>	<u>10,326,299</u>	<u>12,433,547</u>	<u>12,216,212</u>	<u>(217,335)</u>	<u>13,331,104</u>	<u>9%</u>
Other Financial Uses:						
Transfer Out	-	-	-	-	-	-
Reserves	489,176	337,869	757,564	419,695	450,000	-41%
<i>Total Other Financial Uses</i>	<u>489,176</u>	<u>337,869</u>	<u>757,564</u>	<u>419,695</u>	<u>450,000</u>	<u>-41%</u>
<i>Total Resources Allocated</i>	<u>\$ 10,815,475</u>	<u>12,771,416</u>	<u>12,973,776</u>	<u>202,360</u>	<u>13,781,104</u>	<u>6%</u>

Debt Service Requirements All Bond Issues



Debt service payments spiked in FY98 with the initial year of the new Parks Bond issue. Debt service is projected to decline from there as outstanding Excise Tax and Water/Sewer Revenue Bonds are retired. The proposed Capital Improvement Plan calls for the issuance of additional excise tax bonds in FY 99.

Debt Service Requirements Until Maturity All Long-Term Debt Related to Capital Improvements

Fiscal Year	Principal	Interest	Total
1998/99	\$ 10,305,000.00	6,359,741.00	16,664,741.00
1999/00	10,420,000.00	5,796,351.00	16,216,351.00
2000/01	10,850,000.00	5,260,533.00	16,110,533.00
2001/02	9,690,000.00	4,705,090.00	14,395,090.00
2002/03	10,050,000.00	4,203,045.00	14,253,045.00
2003/04	10,415,000.00	3,674,670.00	14,089,670.00
2004/05	10,910,000.00	3,118,978.00	14,028,978.00
2005/06	10,155,000.00	2,527,330.00	12,682,330.00
2006/07	10,615,000.00	1,972,462.00	12,587,462.00
2007/08	4,225,000.00	1,449,266.88	5,674,266.88
2008/09	2,280,000.00	1,214,785.00	3,494,785.00
2009/10	2,405,000.00	1,089,837.50	3,494,837.50
2010/11	2,545,000.00	955,875.00	3,500,875.00
2011/12	2,690,000.00	812,680.00	3,502,680.00
2012/13	2,240,000.00	660,687.50	2,900,687.50
2013/14	2,365,000.00	535,837.50	2,900,837.50
2014/15	2,505,000.00	403,837.50	2,908,837.50
2015/16	2,650,000.00	264,137.50	2,914,137.50
2016/17	2,805,000.00	116,462.50	2,921,462.50
	<u>\$ 120,120,000.00</u>	<u>45,121,606.88</u>	<u>165,241,606.88</u>

There are no debt limitations in the City Charter or State Statute.

*An additional \$16,710,000 has been borrowed from the Sunshine State Financing Comm., some with variable interest rates. These loans are not included in the schedule or graph.