

Transit Finance Committee Workshop of the
Downtown Development Authority
Thursday, January 31, 2008
DDA Office, 305 S. Andrews Avenue, Suite 301 @ 9:00 a.m.

ROLL CALL

BOARD PRESENT: Charlie Ladd, Board Member (Chair of Committee)
Alan Hooper, Board Member

ALSO PRESENT: Chris Wren, DDA Executive Director
Elizabeth Veliky, DDA Planning & Design Manager
Neil Sterling
Chuck Adams
Eric Liberman
John Lafferty
Harry Newstreet

The meeting started at 9:08 a.m.

Mr. Ladd began the meeting by providing his comments to the CRA cost/benefit 1-page document prepared by Ms. Veliky. He provided specific instruction on the assumptions that should be used in the projections for benefits. Discussion was held about the assumptions.

Mr. Ladd directed staff to also do a 1-page benefit sheet for the School Board and the Hospital District similar to the CRA document.

Discussion was held about the governmental climate due to the recent tax amendment changes.

The group went over the funding strategy and the following questions were raised:

1. Can the City establish a different rate for governmental properties?
2. Are apartments considered residential?
3. What are the office vs. hospital trip generation rates?

Discussion continued about what the strategy is and how to present the strategy to our potential partners.

As there was no other discussion, the meeting ended at 10:20 a.m.