

Transit Finance Committee Workshop of the
Downtown Development Authority
Friday, September 19, 2008
DDA Office, 305 S. Andrews Avenue, Suite 301 @ 9:00 a.m.

ROLL CALL

BOARD PRESENT: Charlie Ladd, Secretary (Chair of Committee)

ALSO PRESENT: Chris Wren, DDA Executive Director
Elizabeth Veliky, DDA Planning & Design Manager
Chuck Adams
Harry Newstreet

The meeting started at 9:09 a.m.

Mr. Ladd began the meeting with discussions on how parking garage square footage is accounted for in the assessment model. The group discussed the detailed parking garage information provided by the property appraiser's office and Mr. Ladd pointed out missing properties. He then directed staff to perform an inventory check of specific properties.

Mr. Ladd emphasized the importance of working with the County to use existing transit impact fees as a way to offset the assessment.

The group discussed the next steps. Mr. Ladd recapped what he would like to see at the next meeting: a parking garage inventory and a confirmed residential unit count. Mr. Adams confirmed other information as it relates to the model (vacant, churches, governmental and institutional properties).

Mr. Adams and Mr. Newstreet suggested using an assessed value methodology for commercial properties in lieu of square footage to simplify the process. Mr. Ladd was okay with this suggestion, but wanted to focus on the current plan of action of confirmed square footage and unit counts.

Mr. Wren sought direction for the assessment process. Mr. Adams said that if the first public hearing is to be held in December, then 30 days beforehand, we would have to advertise. The group agreed this would be a tight schedule. Mr. Adams mentioned an alternative that would give a little more time, but would have to be agreed upon and approved by the tax collector and property appraiser.

Ms. Veliky summarized the next steps.

As there was no other discussion, the meeting ended at 10:20 a.m.