

Transit Finance Committee Workshop of the
Downtown Development Authority
Tuesday, January 12, 2010
DDA Office, 305 S. Andrews Avenue, Suite 301 @ 4:00 p.m.

ROLL CALL

BOARD PRESENT: Charlie Ladd, Chair of Committee
Dennis O'Shea, Treasurer
Bill Bodenhamer, Jr., Board Member
John Ropes, Board Member

ALSO PRESENT: Elizabeth Van Zandt, DDA Planning & Design Manager
John Milledge, DDA General Counsel
Neil Sterling
Harry Newstreet

The meeting started at 4:05 p.m.

Since there were new Board members in attendance, Mrs. Van Zandt began the meeting by introducing everyone at the table. She went through a brief history of the finance committee efforts and explained the backup provided to each of the attendees.

Mr. Ladd went through historical decisions made on the finance plan, the methodology, and how the rates were calculated. During his briefing, he asked Mr. Milledge and Mr. Sterling the status of working with the hospital district and the school board on their financial participation. Discussion was held on working with these two entities and the outcome.

Mrs. Van Zandt continued to facilitate the meeting, bringing the committee up to speed on recent activities with the project, mostly at the federal level. She guided the committee through the recent schedule for the project and focused on the local assessment process and the upcoming milestones to support the assumptions.

Mr. Ladd asked about scheduling of meetings with appropriate parties to discuss the design concepts for the maintenance and storage facility, as presented to the DDA Board a month prior. Mrs. Van Zandt indicated the meetings will be scheduled in February. The committee discussed strategy for these meetings.

Further discussion was held regarding general Wave developments. Mr. Ladd reiterated his desire (as previously stated at the December Board meeting) to remain on the finance committee to the extent the Board wishes him to.

As there was no other discussion, the meeting ended at 4:41 p.m.