Transit Finance Committee Workshop of the Downtown Development Authority Wednesday, March 31, 2010 DDA Office, 305 S. Andrews Avenue, Suite 301 @ 8:30 a.m.

ROLL CALL

BOARD PRESENT: Dennis O'Shea, Vice-Chairman (Chair of Committee) Charlie Ladd, Past Board Member (Co-Chair of Committee)

ALSO PRESENT: Elizabeth Van Zandt, DDA Planning & Design Manager John Milledge, DDA General Counsel Chuck Adams Harry Newstreet

The meeting started at 8:43 a.m.

Mrs. Van Zandt began the meeting by stating she needed to get a final determination from the committee on the commercial square footage method of calculation for the assessment. She explained that the property appraiser uses the adjustable square footage of the building (less the garages). However, at past committee meetings the rentable square footage was brought up too.

After a brief discussion, the committee agreed that the adjustable square footage is the easiest and cleanest way of calculation. Mr. Newstreet added that if a property owner wants to contest their square footage amounts, there is a process set up to allow them to do so, on a parcel by parcel basis.

Mr. Ladd asked for status on the federal Wave process. Mr. Milledge explained the current project position and went through anticipated timeframes. He also mentioned the 2011 appropriations requests submitted by the congressional delegation.

General discussion was held on the project.

As there was no other discussion, the meeting ended at 9:19 a.m.