

Transit Finance Committee Workshop of the  
Downtown Development Authority  
Wednesday, April 28, 2010  
DDA Office, 305 S. Andrews Avenue, Suite 301 @ 8:30 a.m.

**ROLL CALL**

**BOARD PRESENT:** Dennis O'Shea, Vice-Chairman (Chair of Committee)  
Charlie Ladd, Past Board Member (Co-Chair of Committee)  
Greg Durden, Secretary  
Tim Petrillo, Treasurer

**ALSO PRESENT:** Chris Wren, DDA Executive Director  
Elizabeth Van Zandt, DDA Planning & Design Manager  
John Milledge  
Neil Sterling  
Chuck Adams  
Harry Newstreet

The meeting started at 8:36 a.m.

Mr. Wren started off the meeting with discussion of the current Wave funding strategy. Brief discussion was held about using the One Stop Shop site as a potential transit oriented development project (including the maintenance and storage facility) to help buy down the City's financial commitment.

Discussion was held on the next steps pertaining to finalization of the M&SF site.

The group discussed the assessment rates and how the bond could be structured (to pay off early or reduce annual rates).

Mr. Ladd asked for a briefing of the federal process. Mr. Wren provided an update and projected a possible timeline for being done with the process and starting Preliminary Engineering.

Discussion was then held on DDA general budget items, to include next steps for the 2000 Bond issue balloon payment in 2019.

As there was no other discussion, the meeting ended at 9:50 a.m.