

Transit Finance Committee Workshop of the
Downtown Development Authority
Thursday, September 2, 2010
DDA Office, 305 S. Andrews Avenue, Suite 301 @ 10:00 a.m.

BOARD PRESENT: Dennis O'Shea, Vice-Chairman (Chair of Committee)
Tim Petrillo, Treasurer

ALSO PRESENT: Chris Wren, DDA Executive Director
Elizabeth Van Zandt, DDA Planning & Design Manager
Charlie Ladd
John Milledge
Chuck Adams
Neil Sterling

The meeting started at 10:08 a.m.

Mr. Wren started the meeting off by going through various budget reduction ideas, given the recent Board direction to not raise the debt service millage rate to pay off the Bond balloon payment, scheduled for 2019. The group was comfortable with what Mr. Wren proposed. Mr. Milledge then reported on the latest efforts with Bank of America regarding the Bond payoff.

The group had a general discussion on future year budgets, which turned into a discussion on what the DDA's focus should be on. Delray Beach was mentioned as a possible model to follow for successful partnerships and interagency visioning and consensus.

Discussion was held regarding a new City Manager. The group discussed the important qualifications and areas the Manager should be focused on.

Mr. Wren brought up the DDA office space efforts and asked for direction. After long dialog, the group felt that staying in the same office building may be the best option since it has the lowest overall cost, as compared to the other proposals. Mr. Wren said he plans to bring this before the Board for a formal vote.

As there was no other discussion, the meeting ended at 11:20 a.m.