

Final Public Hearing on Budget
Downtown Development Authority
Thursday, September 23, 2010
DDA Office, 305 South Andrews Avenue, Suite 301, Fort Lauderdale, FL

ROLL CALL

BOARD PRESENT: D. Fredrico Fazio, Chairman
Dennis F. O'Shea, Vice-Chairman
Tim Petrillo, Treasurer
William R. Scherer, Board Member
John Ropes, Board Member

NOT PRESENT: Gregory Durden, Secretary
William H. Bodenhamer, Jr., Board Member

ALSO PRESENT: John M. Milledge, DDA Legal Counsel
Chris Wren, DDA Executive Director
Elizabeth Van Zandt, Planning & Design Manager
Marti Brown, Administrative Coordinator
Chuck Adams

PRESIDING: D. Fredrico Fazio, Chair

Chair Fazio called the Public Hearing on the Final Millage Rate and Final Budget for 2010-2011 to order at 5:09 p.m. Roll call was taken.

Chair Fazio opened the Public Hearing on the Final Millage Rate for 2010-2011. Chairman Fazio made the announcement of the following: The rolled-back rate of .5544, the percentage increase (-4.33%) of the Final Millage Rate over the Rolled-back Rate, the Final Operating Millage Rate of .5304, the Final Debt Service Millage Rate of .4603 and the Final Total Millage Rate of .9907. Mr. Milledge said that for the record, the name of the taxing authority is the Downtown Development Authority of the City of Fort Lauderdale.

Mr. Milledge read Resolution 9-3-10 by title only adopting the Final Millage Rate for 2010-2011.

Chair Fazio asked if there were comments from the public and hearing none, Chair Fazio closed the Public Hearing on the Final Millage Rate for the 2010-2011 Fiscal Year.

Chair Fazio asked if there were comments from the Board. Mr. Scherer wanted clarification on whether the rates as proposed resulted in an increase or decrease in taxes. The Board discussed the rates and how they affected the budget overall.

After discussion, ***Mr. Scherer made a motion to adopt a Resolution adopting the Final Millage Rate for the 2010-2011 Fiscal Year as follows: Operating Millage Rate of***

.4970; Debt Service Millage Rate of .4313; Total Millage Rate of .9283. Mr. Milledge confirmed this was a legal motion. **Mr. Ropes seconded the motion. Roll call was taken and all approved.**

Chair Fazio opened the Public Hearing on the 2010-2011 Budget.

Mr. Milledge read Resolution 9-4-10 by title only adopting the Final Budget for the 2010-2011 Fiscal Year.

Chair Fazio asked if there were comments from the public and hearing none, Chair Fazio closed the Public Hearing on the 2010-2011 Budget.

Chair Fazio asked if there were comments from the Board. **Mr. Scherer made a motion to adopt a Resolution adopting the Final Budget for 2010-2011 Fiscal Year with the budget being reduced to maintain the same millage rate as the 2009/2010 Fiscal Year and authorizing the executive director to make the adjustment. Mr. Ropes seconded. Roll call was taken and all approved.**

Chair Fazio closed the Public Hearing on the Final Millage Rate and Final Budget at 5:54 p.m.

Discussion on Office Space

Chair Fazio re-opened the meeting at 5:54 p.m. Mr. Wren said he needed direction on how to proceed with the office lease since it was expiring in November. He went through the various proposals that were received as a result of the RFP process and discussed price, amenities, parking etc. The Board discussed how moving would impact the budget as well as the lease amounts over five years and location. Mr. Wren said he needed the Board's direction.

After discussion, Mr. Scherer made a motion to reject all proposals submitted and begin the process again with no Board Members submitting any proposals so Mr. Wren can negotiate with the entire market place for the best location and price. Mr. Ropes seconded and all were in favor.

Chair Fazio closed the meeting at 6:05 p.m.