

Special Meeting of the
Downtown Development Authority
Wednesday, July 25, 2012
Broward Center for the Performing Arts
Einstein Room

ROLL CALL

COMMUNICATIONS TO CITY COMMISSION

BOARD PRESENT: Gregory Durden, Chairman
Michael Weymouth, Treasurer
John Ropes, Secretary
D. Fredrico Fazio, Board Member (by speaker phone)
Dennis F. O'Shea, Board Member
William H. Bodenhamer, Jr., Board Member

NOT PRESENT: Tim Petrillo, Vice-Chair

ALSO PRESENT:

John M. Milledge, DDA Legal Counsel	Chuck Adams
Chris Wren, DDA Executive Director	Dev Motwani
Elizabeth Van Zandt, Planning & Design Manager	Chip LaMarca
Marti Brown, Administrative Coordinator	John Newstreet
Chadwick Blue, Urban Planner	Ryan Saunders
Kate Sheffield, Planning Assistant	Sergeant Fontalvo

PRESIDING: Gregory Durden, Chairman

Chairman Durden called the meeting to order at 4:30 p.m. Roll call was taken by Marti Brown. All Board members were present except Mr. Petrillo and Mr. Fazio was participating by speaker phone.

REGULAR AGENDA

Police Report

Sergeant Fontalvo said so far there have been no incidences for July. He said in June there was an increase in larcenies compared to May. He added that there was a decrease in vehicle burglaries from 3 to 1. Mr. Wren mentioned that he was recently out on 2nd Street around 6:00 p.m. at Tarpon Bend and he noticed what appeared to be a lack of police presence. Sergeant Fontalvo said he will check into that and advise Mr. Wren by email.

R-1 General Budget Discussion & Adoption of 2012/2012 Preliminary Operating & Voted Debt Millage Rates

Mr. Wren said the meeting today is to vote on the preliminary millage rates for advertising purposes only and that workshops will be scheduled where all Board members can attend. He said he will schedule a second date which can be cancelled if need be. He said that the budget hearings will be conducted in September. He then gave a brief history of the DDA regarding previous adopted millage

rates and their effect on the budget. He said he would be recommending no new monies in the operations budget. In regards to the debt service rate, he asked the Board to vote for a rate to pay off the debt and that they can decrease the rate in September if they choose to. Mr. Wren said the last 6 years, beginning with 2006/2007, the Board has taken in less money and they need to address the debt issue. Mr. Wren said he recommends the Board vote for an operating millage rate of .5020 which is the rolled back rate for advertising purposes. Concern was brought up with relation to the budget and the Wave assessment and the City's proposed millage rates. After discussion, **Mr. Ropes made a motion in support of a preliminary operational rolled back rate of .5020 with Mr. Bodenhamer seconding. All Board members were in favor.**

Mr. Wren said to defease the debt, he would recommend a preliminary millage rate of .5302. Discussion was held.

Mr. O'Shea made a motion in support of a preliminary debt millage rate of .5302 with Mr. Bodenhamer seconding. All Board members were in favor.

Mr. Weymouth asked if the budget backup can be provided prior to the meeting next time to allow time to review it and Mr. Wren indicated they were working on the budget up until the meeting but that in the future, he would get it to them 4-5 days in advance.

Mr. Wren then brought up the Board's term limits and advised that Mr. Fazio is the first term up. The Board briefly discussed this.

DIRECTOR'S REPORT

D-1 Wave Status

Mr. Wren summarized the recent success with the federal TIGER IV grant award of \$18 million. He said they are preparing for the local assessment. He continued that the project team had a meeting recently with FTA for additional funds and that he will provide more information in August.

D-2 Reapportionment Committee for City Commission District Boundaries

Mr. Wren said Commissioner Romney Rogers wanted a member of the business community appointed and he selected Michael Weymouth to be on the Committee, which will recommend new boundaries for the districts. Mr. Weymouth said he was happy to be appointed.

Mr. Ropes said there was a recent article in the Wall Street Journal about light rail in Denver. Mr. Wren said he will get that and circulate it around.

As there was no other business, Chairman Durden adjourned the meeting at 4:50 p.m.