

Approved
ECONOMIC DEVELOPMENT ADVISORY BOARD (EDAB)
MEETING MINUTES
CITY OF FORT LAUDERDALE
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
WEDNESDAY, February 13, 2013 – 3:45-5:15 P.M.

Board Members	Attendance	Present	Absent
Sheryl Dickey, Chair	P	2	0
Kit Denison, Vice Chair	P	2	0
Jason Scott Crush	P	2	0
Al Calloway	P	2	0
Cary Goldberg	P	2	0
Jason Hughes	P	2	0
George Mihaiu	P	2	0
Cort Neimark	P	2	0
Denyse O'Grady	A	1	1
Dev Motwani	P	2	0
John Scherer	P	2	0

At this time, there are 11 appointed members to the Board, which means 6 would constitute a quorum.

Staff

Alfred Battle, Economic & Community Reinvestment Manager
Karen Reese, Economic Dev. Rep., Economic & Community Reinvestment
Laura Gambino, Business Dev. Coordinator
Patricia L. Smith, Secretary III

Communications to City Commission

Motion made by Mr. Mihaiu and seconded by Mr. Calloway that this Board and the City Commission support this project.

Discussion ensued that by moving the rain tree in the Marina Lofts Project to the public area and thereby making it accessible to everyone - was agreeable and this Board would support such a project. It was stated a project like this should not be held up and reference was made to the Related Group getting fast track approval.

In a voice vote the **motion** passed. John Scherer and Kit Denison while having no immediate conflict decided to recuse themselves.

I. Call to Order & Determination of Quorum

Chair Sheryl Dickey called the meeting to order at 3:52 p.m. It was noted a quorum was present at this time.

II. Introductions

The Board, staff members, and guests introduced themselves.

III. Approval of January 9, 2013 Minutes

Motion made by Mr. Goldberg and seconded by Mr. Motwani to approve the minutes of the January 9, 2013 meeting. In a voice vote, the **motion** passed unanimously.

IV. Marina Lofts

Mr. Denison introduced Asi Cymbal, President, Cymbal Development who proceeded to discuss and show a slide presentation of the Marina Lofts project. Mr. Cymbal spoke about similar projects already completed in Miami, New York and SoHo and also discussed his plans for the Fort Lauderdale site. He spoke about the economic impact the development would have for the City both in jobs created and the future tax base.

Mr. Cymbal discussed how his development team planned to preserve and relocate the much publicized rain tree, and how they hired the most pre-eminent tree preservationist in the country. The tree would be moved to a park at Marina Lofts, and will frame the entrance to the project. He stated that this park would be a part of the project's green space for all residents of the City to enjoy.

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V. Development Projects

Board member Cary Goldberg spoke about the business growth in the uptown area. He stated that the businesses are meeting quarterly to discuss their needs. One of those needs is a trolley system which this group has agreed to look at ways to support this

effort. He also spoke about all the new businesses that have opened in the area and the positive impact they are having.

VI. Marine Strategy

Karen Reese stated that the City Commission requested an update on the 2009 Marine Industry charette/workshop. The object of the update was to review the findings of the 2009 workshop, identify what actions were taken and determine what the new opportunities and challenges are to date. Staff has met with marine industry stakeholders, and prepared a status report with recommendation for the city commission to consider. She stated that the Marine Strategy Plan is scheduled to go before the Commission as a Conference item on March 5, 2013 and that as long as it stays on schedule the Board will get a copy of the item before the March 5th meeting

Old / New Business

Mr. Battle provided the statistics the Board requested as to new business start-ups, office vacancy rates, unemployment rates and tax revenues for residential and commercial properties as well as new building projects in the pipeline.

Mr. Battle also updated the Board on the progress of The Wave project.

The Board discussed upcoming agenda items for March.

There being no further business to come before this Board, meeting adjourned at 5:01 pm.

[Minutes prepared by Patricia L. Smith, Secretary III]

CYMBAL
DEVELOPMENT

CYMBAL
DEVELOPMENT

CYMBAL
DEVELOPMENT

sacaro

sacaro

- Envision and create design-driven communities



CYMBAL
DEVELOPMENT

- Real estate developers, builders, and restaurateurs

TEN ARCHITECTOS | MUSEUM VILLAGE

An aerial night view of a city street, likely in New York City, showing several tall buildings with many lit windows. In the foreground, a building has a rooftop garden with greenery and a small pool. The sky is a deep blue.

CYMBAL
DEVELOPMENT

- \$1 billion in development and construction experience

CYMBAL
DEVELOPMENT

- World-class architects and teams



CYMBAL
DEVELOPMENT

- Urban infill developer

TEN ARCHITECTOS | MUSEUM VILLAGE









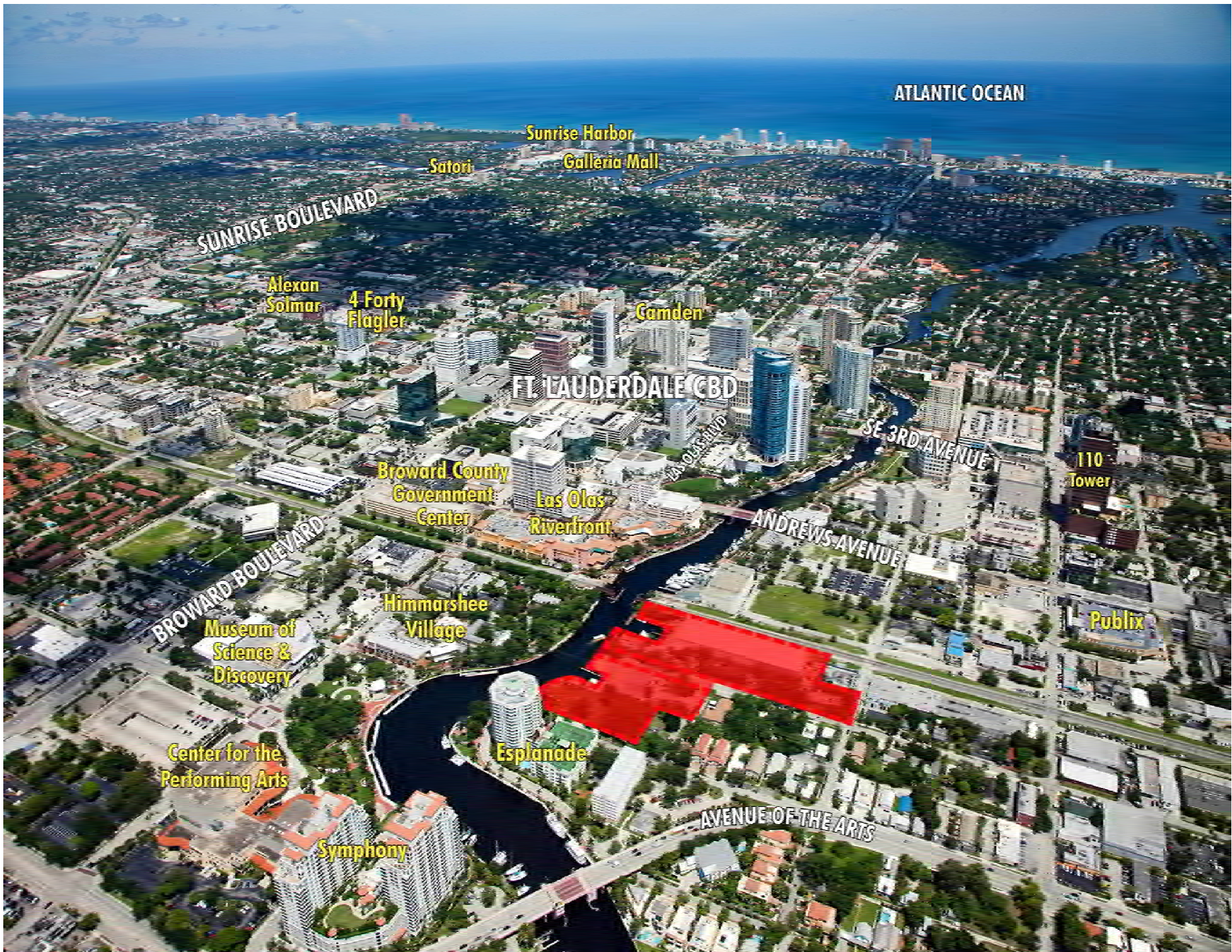






MARINA  LOFTS





ATLANTIC OCEAN

Sunrise Harbor
Galleria Mall

Satori

SUNRISE BOULEVARD

Alexan Solmar
4 Forty Flagler

Camden

FT LAUDERDALE CBD

Broward County
Government
Center

Las Olas
Riverfront

SE 3RD AVENUE

110
Tower

BROWARD BOULEVARD

Museum of
Science &
Discovery

Himmarshee
Village

ANDREWS AVENUE

Publix

Center for the
Performing Arts

Esplanade

Symphony

AVENUE OF THE ARTS



MARINA  LOFTS

World-renowned Architect

- **Bjarke Ingels**
- **Wall Street Journal**
- **New Yorker Magazine**



MARINA  LOFTS

Economics

- Investing over **\$150 million** in our community
- **\$100 million** in tax revenues
- Creating tons of jobs

An architectural rendering of a modern, multi-story residential building with a unique facade of white, grid-like balconies. The building is situated on a waterfront, with a body of water in the foreground reflecting the sky and the building. In the background, there are palm trees and a sailboat on the water. The sky is filled with birds flying. The overall scene is bright and modern.

MARINA LOFTS

Affordable Luxury Rentals

- Starting at \$1,100/month
- \$35k - \$75k income



MARINA LOFTS

Growing our Brain Trust

- Providing options for urban professionals
- Keeping our future from leaving our city
- Diverse and inclusive

Highlighting and Promoting Marine Industry

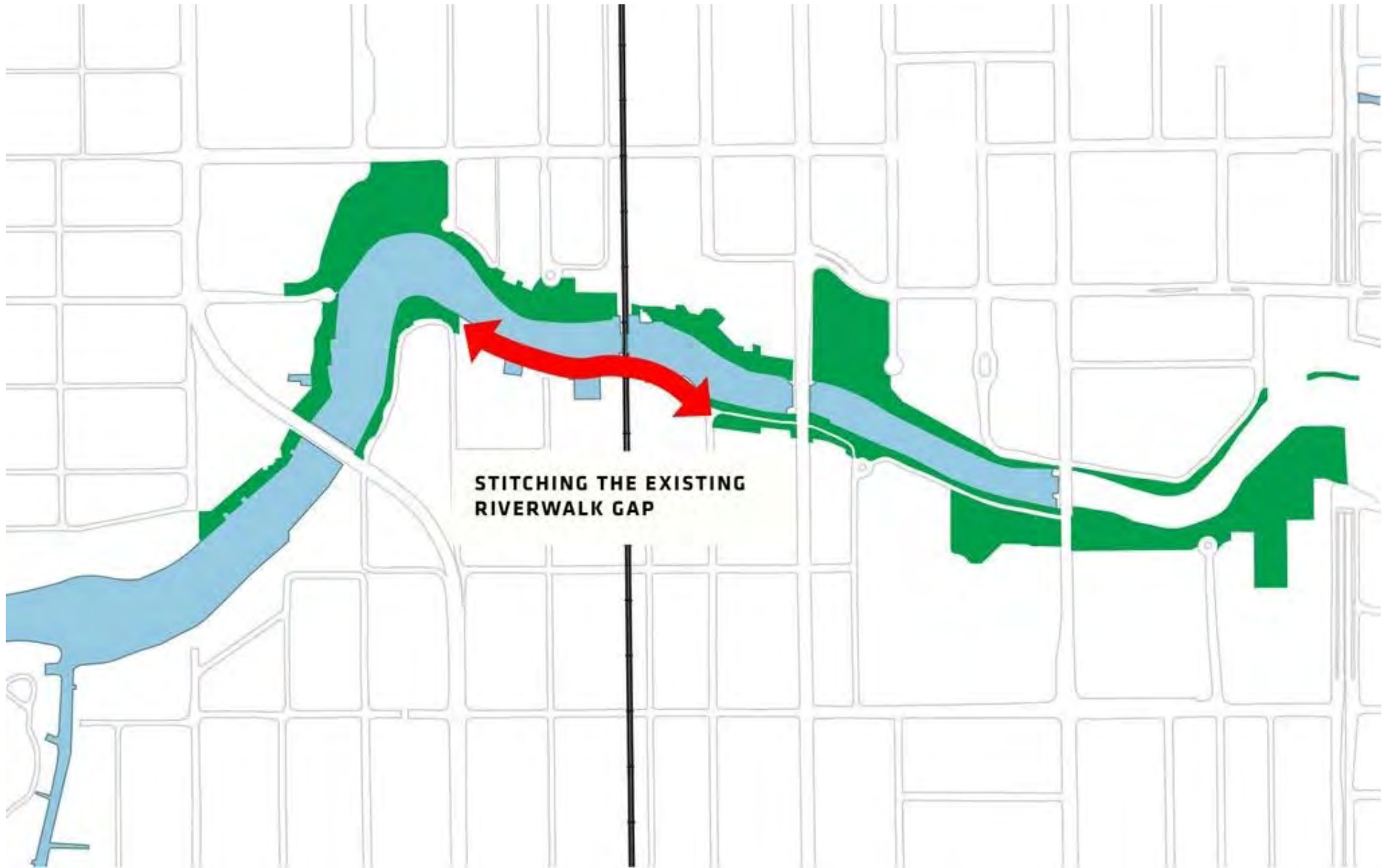
- **Maintaining Riverfront Marina**
- **Promoting Water Taxi**
- **Encouraging Public Dockage**

An architectural rendering of a modern, multi-story residential building named 'MARINA LOFTS'. The building features a unique design with numerous balconies and terraces, many of which are integrated with lush greenery and plants. The facade is composed of a grid of white panels. In the foreground, there is a public plaza with a paved walkway, a large red abstract sculpture, and several people walking and sitting on concrete blocks. To the left, there is a body of water with a small red kite flying in the sky. The overall scene is bright and sunny, suggesting a vibrant urban environment.

MARINA LOFTS

Public Art

- Art in Public Spaces
- Collaborating with Museum of Art | Fort Lauderdale and Broward Center for Performing Arts



**STITCHING THE EXISTING
RIVERWALK GAP**

Connecting the Riverwalk

- Giving it energy
- Restaurants and retail
- Marina

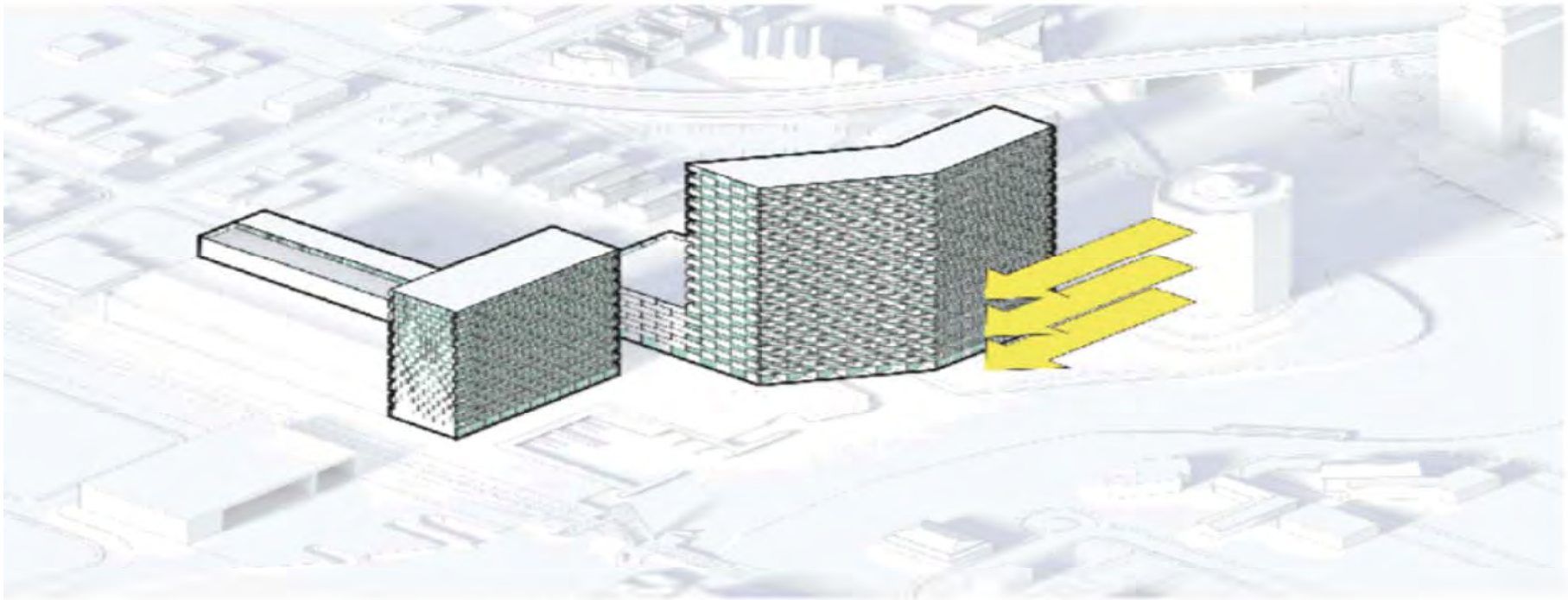












PRESERVE NEIGHBOURING VIEWS
...While maintaining the view corridors for existing buildings

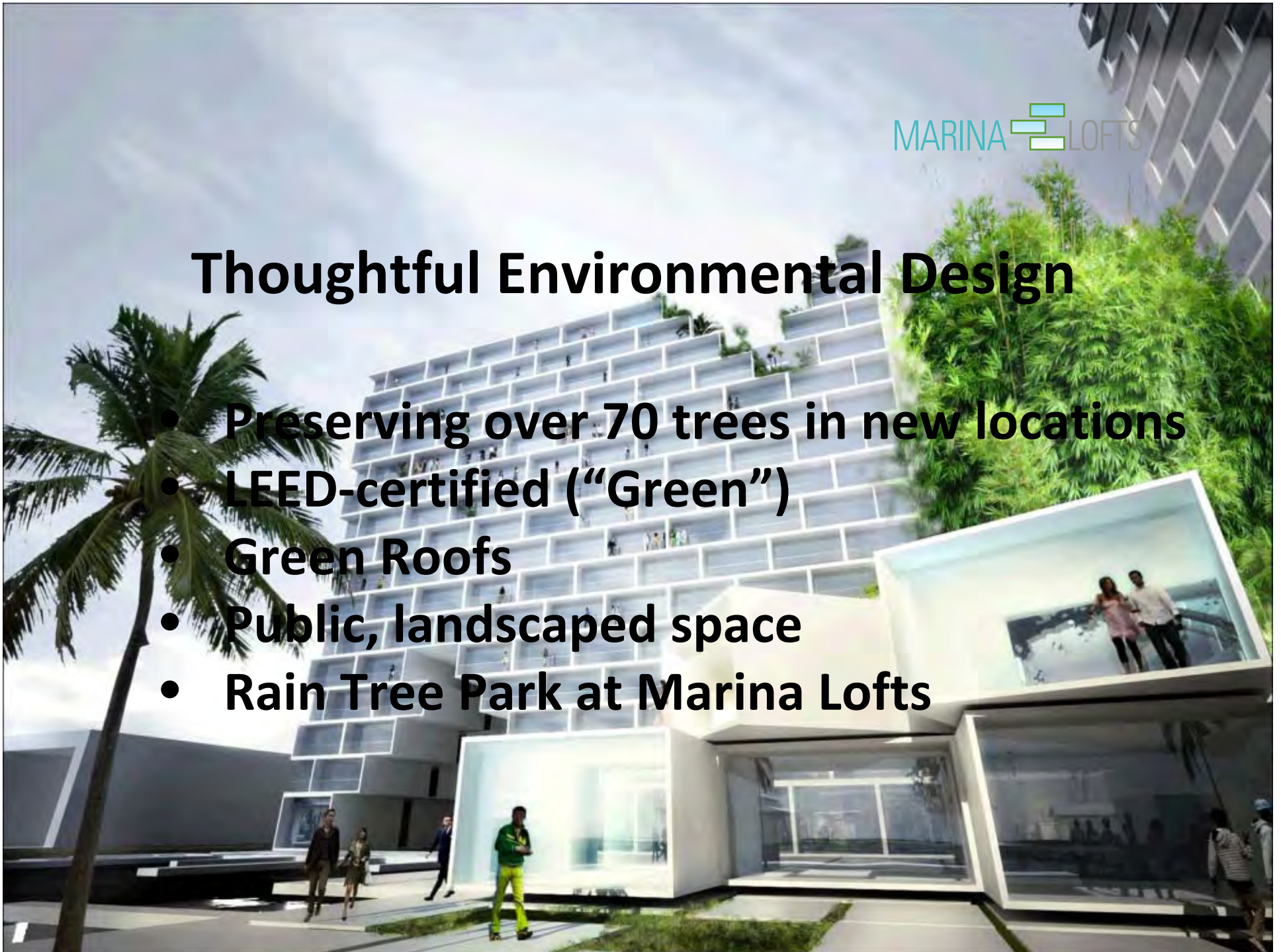
Listening to Our Community

- Meeting hundreds of citizens, organizations, and leaders
- Incorporating reasonable comments (and some unreasonable ones)



Thoughtful Environmental Design

- Preserving over 70 trees in new locations
- LEED-certified (“Green”)
- Green Roofs
- Public, landscaped space
- Rain Tree Park at Marina Lofts









Preferred Residents Program

- First available apartment units at lowest rent
- Invitation to events (appearances by renowned architect Bjarke Ingles)
- Tours of the project during construction
- Input on programming and amenity offerings

MARINA  LOFTS

Support Marina Lofts

www.MarinaLoftsFortLauderdale.com