

AGENDA FOR THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS
of the
HOUSING AUTHORITY OF THE CITY OF FORT LAUDERDALE
5:00 PM Thursday, April 14, 2005
437 SW 4 Avenue • Fort Lauderdale, Florida • 33315 • (954) 525-6444

Item One: Roll Call

Item Two: Review and Approval of the April 14, 2005 Agenda

Item Three: Review and Approval of the March 10, 2005 Regular Minutes

Item Four: SECRETARY'S REPORT

1. Bank of America's Proposed Loan Terms & Conditions for Stranahan Site

Attachment 1 is the preliminary outline of proposed terms and conditions on a loan consideration request to build seven single-family homes on the Stranahan Site (500 block of SW 20th Avenue)

Plans to build seven single-family homes for low and very-low income first-time homebuyers began in Summer 2001 when the City of Fort Lauderdale deeded this vacant lot to the HACFL for the expressed purpose. The lottery to select the list of eligible families was conducted; at which time the families selected their lots. The seven families also met with HACFL staff, builders Tresslar Young and I.M.R. Builders to select a model home.

The Ground breaking ceremony took place on July 27, 2004. All families have been pre-qualified through the Housing Finance Authority of Broward County for loans and are anxiously awaiting the construction of their new homes.

The Executive Director and the Director of Affordable Housing will discuss this item with the Board.

2. Revision 1 of the Capital Fund Program (CFP) Budget for FY 2004

The revised 2004 CFP budget will be presented to the commissioners at the board meeting. The main revisions are work items that have been rescheduled for completion to comply with the completion schedules approved by USHUD. The changes to the budget and the timelines for completion will be explained to the Board.

The Executive Director will request that the Board approve the Revision of the 2004 CFP FL14 P010 501-04 budget by adopting Resolution 1110.

Item Five: NEW BUSINESS

**Housing Authority of the City of Fort Lauderdale (HACFL)
Cost Allocation Budget- Addendum**

On February 12, 2004, the Board approved the Cost Allocation Policy for the HACFL by adopting resolution 1087. However, the cost allocation plan for the HACFL's Section 8 number of units have changed. **Attachment 2** is the addendum to the Coast Allocation Policy showing the new distribution of units for the Section 8 program.

The Executive Director will discuss this item with the Board and request that the Board approve the addendum by adopting Resolution 1111.

3. Fiscal Year 2005 First Quarter Financial Reports

The financial reports for quarter ending March 31, 2005, for the following programs will be sent to the Commissioners prior to the Board meeting:

- a. Public Housing
- b. Section 8 Housing Assistance Program
- c. Affordable Housing

The Executive Director and Marva Garel, Accountant for the Housing Authority will review these reports and respond to questions from the Board.