

INSURANCE ADVISORY BOARD MINUTES
City of Fort Lauderdale
100 North Andrews Avenue
7th Floor Conference Room
Thursday, April 28, 2005 – 8:00 a.m.

<u>Board Members</u>	<u>Meeting Attendance</u>	<u>(1/05 to 12/05) Cumulative Attendance</u>	
Joseph Cobo, Chair	P	P-3	A-0
Mark Schwartz, Vice Chair	P	P-3	A-0
Ted Hess	P	P-3	A-0
Randall Swenson	A	P-2	A-1
Larry Castello	A	A-0	A-3
Christopher Prester	P	P-3	A-0
Roger Bond	A	P-1	A-1

Staff and Guests

Daniel Jilek, Risk Manager
Lisa Edmondson, Recording Clerk

1. Roll Call

The regular meeting of the Insurance Advisory Board was convened by Chair Cobo at 8:03 a.m. on Thursday, April 28, 2005, in the 7th Floor Conference Room, City Hall, 100 North Andrews Avenue, Ft. Lauderdale, Florida.

2. Approve Minutes of February 17, 2005

Motion made by Mr. Schwartz, seconded by Mr. Hess, to approve the minutes of the February 17, 2005 meeting. In a voice vote, the motion passed unanimously.

3. Approval to Increase Settlement Authority from \$15,000 to \$20,000

Mr. Jilek stated that upper management had requested the increase of settlement authority from \$15,000 to \$20,000, as settlements over \$20,000 must go to the City Commission for approval.

Motion made by Mr. Schwartz, seconded by Mr. Hess, to approve an increase in settlement authority to \$20,000.00. In a voice vote, the motion passed unanimously.

4. Schedule Next Meeting

The next Board meeting will be held on Thursday, May 19, 2005.

With no further business to come before the Board, the meeting was adjourned at 8:10 a.m.