

# INSURANCE ADVISORY BOARD MINUTES

City of Fort Lauderdale

100 North Andrews Avenue

7<sup>th</sup> Floor Conference Room

Thursday, August 18, 2005 – 8:00 a.m.

<u>Board Members</u>	<u>Meeting Attendance</u>	<u>(1/05 to 12/05) Cumulative Attendance</u>	
Joseph Cobo, Chair	P	P-6	A-0
Mark Schwartz, Vice Chair	P	P-6	A-0
Ted Hess	P	P-6	A-0
Randall Swenson	A	P-4	A-2
Christopher Prestera	A	P-4	A-2
Roger Bond	P	P-2	A-3

## Staff and Guests

Daniel Jilek, Risk Manager

Bernard Wray, Director of Finance

Marilyn Mullen, Employee Benefits Coordinator

Dave Fortune, Fortune Consultants

Lisa Edmondson, Recording Clerk

Brenda Cooper, Recording Clerk

1. Roll Call
2. Approve Minutes of June 27<sup>th</sup> and 30<sup>th</sup>, 2005

**Motion** by Mr. Schwartz, seconded by Mr. Hess, to approve the minutes of the June 27, 2005 meeting. In a voice vote, the motion passed unanimously. Approval of the June 30, 2005 minutes

3. Introduce Employee Benefits Coordinator, Marilyn Mullen

Mr. Jilek and Mr. Wray introduced and welcomed Ms. Mullen.

4. Status of Approval of WC TPA Contract with Gallagher Bassett Services

Mr. Jilek announced that the contract had been approved by the City Commission.

5. Update on Workers' Compensation Losses

Mr. Jilek reviewed a chart provided to the Board outlining new claims for the month with total averages. He indicated he was watching the numbers to see whether pending figures were increasing or decreasing. Currently, pending claims are decreasing with the exception of January due to the shooting of a police officer and one old case where an individual needed a second back operation. Since that time, however, the dollars and numbers have come down.

Mr. Wray suggested adding to the report the average dollar per claim, with total pending funds in

reserve, as well as totals by department.

Mr. Jilek reported that there were seven employees injured long enough to be off work. Mr. Wray asked that the report show separate figures for lost time/medical and medical claims only.

Mr. Jilek also offered to provide information regarding actual claims paid per month.

Mr. Wray stated the plan is running approximately \$200,000 in the black each month and they anticipate the deficit to be paid off by 2006, with \$4 million held in reserve.

It is anticipated there will be a 10-12% premium increase based on current market projections.

#### 6. Status of Insurance Broker Selection

Mr. Jilek stated the RFP on broker selection closes on the end of the month. There has been interest from several companies. A report will be made to the Board once the selection committee has looked at the applicants' presentations.

#### 7. Update on Insurance Policy Renewals

Mr. Jilek reported that Gallagher has asked a hold be placed on their renewal efforts. A public officials' policy is coming due and it may be necessary to roll the renewals due to ongoing broker selection. The WC policy is also coming due November 1<sup>st</sup>.

Gallagher has provided several options regarding various policies. Mr. Fortune mentioned their goal to consolidate policy renewal dates.

#### 8. Schedule September's Meeting

The next meeting has been scheduled for 9/22/05.

With no further business to come before the Board, the meeting was adjourned at 8:28 a.m.