

INSURANCE ADVISORY BOARD MINUTES
City of Fort Lauderdale
100 North Andrews Avenue
8th Floor Conference Room
Friday October 6, 2006

<u>Board Members</u>	<u>Meeting Attendance</u>
Joseph Cobo, Chair	P
Mark Schwarz, Vice Chair	A
Randy Swensen	A
Ted Hess	P
Christopher Prestera	P
Roger Bond	P
Joe Piechura, Sr.	P

Staff and Guests

Marilyn Mullen, Employee Benefits Coordinator
David Fortune, Fortune Consulting
Betty Burrell, Director of Finance

1. Roll Call

The meeting was called to order at 1:03 p.m. All board members were present with the exception of Randy Swensen and Mark Schwarz.

2. Insurance Policy Renewals

The City's Insurance Broker of Record, Thomas Rutherford, Inc. sought competitive quotes for the annual renewal of the City's Public Officials Errors and Omissions Policy and the Employment Practices Liability Insurance Policy. The existing carriers, American International Group (AIG) and Zurich North America, respectively, continue to provide the best coverage at the best costs based on premium and deductible levels. Discussion by group regarding changes in the limits and the premiums.

Motion made by Roger Bond to accept the recommendation of the City's Insurance Broker, Thomas Rutherford, Inc. to renew both policies with the existing carriers. Seconded by Chris Prestera. In a voice vote, the motion passed unanimously.

With no other business to come before the Board, Chris Prestera made motion to adjourn, seconded by Chairman Cobo, to adjourn the meeting at 1:10 p.m. In a voice vote, the motion passed unanimously.