

INSURANCE ADVISORY BOARD MINUTES
City of Fort Lauderdale
100 North Andrews Avenue
8th Floor Conference Room
Thursday, February 7, 2007 – 8:00 a.m.

Board Members	Meeting Attendance	1/07 - 12/07	
		Cumulative P	Cumulative A
Joseph Cobo, Chair	P	2	0
Mark Schwartz, Vice Chair	P	2	0
Randy Swensen	A	1	1
Ted Hess	P	2	0
Christopher Prestera	A	1	1
Roger Bond	P	2	0
Joe Piechura Sr.	A	1	1

Staff and Guests

Betty J. Burrell, Director of Finance
Marilyn Mullen, Employee Benefits Coordinator
John Walsh, Risk Manager
Mona Laventure, Recording Clerk

1. Roll Call

The meeting was called to order by Chair Cobo at 8:00 a.m.

2. Introduction of Risk Manager

Mr. Walsh was introduced as the City's new Risk Manager. He advised he worked with Gallagher Bassett for 32 years with a background in property casualty line claims.

3. Approve Minutes of January 18, 2007

Motion made by Mr. Bond, seconded by Vice Chair Schwartz, to approve the minutes of the January 18, 2007 meeting. In a voice vote, the motion passed unanimously.

4. Update on Life Plan

Ms. Burrell reported that an agenda item will be presented to the City Commission on 2/20/07 for the City's group life insurance policy. Eleven responses were received from 305 vendors contacted. Per the evaluation committee, the highest ranked vendor was Standard Insurance Company which, between basic and voluntary life, and accidental death and dismemberment, will be able to provide an annual premiums cost savings of \$102,000. They have offered a four year and nine month rate guarantee. Enhancements include travel assistance as well as tuition reimbursement for children.

Dental open enrollment is current ongoing with Safeguard. Enrollment meetings will be held at several locations over the next week.

5. Old Business

FM Global – The request for advance payment placed on the City Commission agenda was pulled by the legal department as there were concerns by the Assistant City Attorney that acceptance of the advance would put the City in a precarious situation with FM Global. Subsequent to a meeting with the City Attorney's Office, Mr. Walsh indicated that it was determined advance payment would not prejudice their claim, as there is a provision in the policy to accept advances once the proof of loss is presented; however, further research will be done in this regard to enable this matter to be placed back on the City Commission agenda.

RiskMaster Software – The contract is now being reviewed by IT. Mr. Walsh will be working to expedite implementation.

PERI Reports – There has been no further action. Mr. Walsh will be working on this matter also.

6. New Business

Police & Fire Accident & Dismemberment Insurance

Ms. Burrell stated that expiration on the policy is May 1st. Ms. Mullen may assist in writing the RFP and police and fire have been asked if they want representatives on the selection committee.

7. Schedule March Meeting

The next meeting is scheduled for March 7, 2007.

With no further business to come before the Board, the meeting was adjourned at 8:25 a.m.