

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, APRIL 4, 2012 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Joseph Cobo, Chair	P	4	1
Mark Schwartz, Vice Chair	A	3	2
Joe Piechura, Sr.	P	5	0
Jim Drake	P	4	1
Charles Grimsley	P	4	1
Steve Botkin	P	4	1

Staff

Guy Hine, Risk Manager
Denny Stone, Employee Benefits Coordinator
Matthew Cobb, Risk Management Coordinator
Paul Dawson, Public Risk Insurance Agency

Communications to City Commission

None.

1. Roll Call (including number of appointed members and quorum)

Chair Cobo called the meeting to order at 8:05 a.m.

As of this date, April 4, 2012, there are 6 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes of March 7, 2012

Motion by Mr. Piechura, seconded by Mr. Botkin, to approve the minutes of the March 7, 2012, meeting. In a voice vote, the motion passed unanimously.

3. Communications to City Commission

None.

4. Unfinished Business

None.

5. New Business

- **Motion to approve negotiation (with current vendor) method for workers' compensation insurance**

Mr. Hine discussed policy options with the Board and requested a motion to negotiate with the current vendor for this policy renewal.

It was mentioned during the discussion that the standard market is up 6% and the experience modifications have also changed. Last year's premium amount was \$328,212 and no claims had exceeded the self-insured retention for the last seven years or so.

Motion by Mr. Grimsley, seconded by Mr. Botkin, to approve the negotiation method with the current vendor for the workers' compensation insurance policy renewal. In a voice vote, the motion passed unanimously.

- **Review of health and wellness plan/results**

Mr. Stone reviewed the current health plan results to date and provided the Board with a handout providing additional details. Discussion proceeded on the handout and staff advised that they were working on next year's plan options for discussion with City management. They will be updating the Board with additional information over the next several meetings as the budget process will continue through September.

6. Open Discussion – Old/New Business

Paul Dawson was introduced to the Board as the agent/consultant from Public Risk Insurance Agency (PRIA) on the City's account. He will be replacing Alan Florez who has taken on greater job duties at PRIA and Brown & Brown.

A request was made by the Board for the final total cost for the property insurance policy renewal on April 1, 2012. Staff advised that they would research and respond.

A request was made by the Board to investigate the City's cyber liability exposure and possible insurance options. Staff advised that they would research the issue and schedule the item on the Board's next meeting agenda.

7. Schedule Next Meeting – May 2, 2012

8. Adjourn

Motion by Mr. Piechura, seconded by Mr. Botkin, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:47 a.m.