

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, OCTOBER 2, 2013 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Joseph Cobo, Chair	P	8	0
Mark Schwartz, Vice Chair	P	8	0
Joe Piechura, Sr.	P	6	2
Jim Drake	P	7	1
Charles Grimsley	P	6	2
Steve Botkin	P	7	1
Ted Hess	P	7	1

Staff

Guy Hine, Risk Manager
Matthew Cobb, Risk Management Coordinator
Dennis Stone, Employee Benefits Coordinator
Lloyd Rhodes, Rhodes Insurance Group

Communications to City Commission

None.

1. Roll Call (including number of appointed members and quorum)

Chair Cobo called the meeting to order at 8:05 a.m.

As of this date, October 2, 2013, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes of September 4, 2013

The Board was advised that the meeting minutes from September 4, 2013 were not ready and would be distributed for approval at the November 6, 2013 meeting.

3. Communications to City Commission

None.

4. Unfinished Business

- None

5. New Business

- **Motion to approve bid specifications for stop-loss insurance**

Mr. Stone and Mr. Rhodes discussed with the Board the bid specifications for the City's stop-loss insurance on the self-insured health plan.

The Board proceeded to discuss the results of the previous stop-loss insurance bid, the proposed specifications, and the current state of the industry.

Motion by Mr. Piechura, seconded by Mr. Botkin, to bid the stop-loss insurance and seek quotes for different stop-loss levels. In a voice vote, the motion passed unanimously.

- **Motion to approve negotiation method and market crime (employee fidelity) insurance**

Mr. Hine discussed with the Board the need to market the City's crime (employee fidelity) insurance policy.

The Board proceeded to discuss the City's current policy and the status of the market.

Motion by Mr. Piechura, seconded by Mr. Hess, to approve negotiation method and to market the City's crime (employee fidelity) insurance to obtain a premium quote. In a voice vote, the motion passed unanimously.

6. Open Discussion – Old/New Business

- **Update on police liability insurance**

Mr. Hine discussed with the Board the results of his comparison on the Top 10 Florida cities and discovered that 6 are self-insured for police liability.

The City Manager has requested that staff obtain a quote from the Florida League of Cities.

- **Update on employee benefits and open enrollment**

Mr. Stone discussed with the Board the current status of the City's self-insured health benefits and the upcoming open enrollment.

7. Schedule Next Meeting – November 6, 2013

8. Adjourn

Motion by Mr. Schwartz, seconded by Mr. Botkin, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:40 a.m.

Minutes Prepared By: Matthew Cobb