

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, NOVEMBER 6, 2013 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Joseph Cobo, Chair	P	9	0
Mark Schwartz, Vice Chair	P	9	0
Joe Piechura, Sr.	P	7	2
Jim Drake	P	8	1
Charles Grimsley	P	7	2
Steve Botkin	P	8	1
Ted Hess	P	8	1

Staff

Guy Hine, Risk Manager
Matthew Cobb, Risk Management Coordinator
Lloyd Rhodes, Rhodes Insurance Group

Communications to City Commission

None.

1. Roll Call (including number of appointed members and quorum)

Chair Cobo called the meeting to order at 8:02 a.m.

As of this date, November 6, 2013, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes of September 4, 2013 and October 2, 2013

Motion by Mr. Piechura, seconded by Mr. Drake, to approve the minutes of the September 4, 2013 and October 2, 2013 meetings. In a voice vote, the motion passed unanimously.

3. Communications to City Commission

None.

4. Unfinished Business

- None

5. New Business

- **Motion to approve stop-loss insurance premium renewal quote**

Mr. Rhodes discussed with the Board the results of the bid for the City's stop-loss insurance on the self-insured health plan. He advised that Cigna was the only company that provided a bid response.

Mr. Rhodes advised that 6 claims hit the present stop-loss level of \$250,000 per member. In reviewing the bid, an increase to the \$275,000 stop-loss level would only provide a \$100,000 savings which would be erased if the City had 4 claims, and historically since 2008 the City has always had more than 4 large claims in a year.

The Board proceeded to discuss the results of the previous stop-loss insurance bid, the current bid results, and the current state of the industry.

Motion by Mr. Piechura, seconded by Mr. Botkin, to approve Cigna as the carrier for stop-loss insurance at the current \$250,000 per member stop-loss levels. In a voice vote, the motion passed unanimously.

6. Open Discussion – Old/New Business

- **Employee Benefits Coordinator position open**

Mr. Hine discussed with the Board that Dennis Stone, Employee Benefits Coordinator, has left the City. Human Resources will be advertising to fill the position soon.

- **Update on employee benefits and open enrollment**

Mr. Hine discussed with the Board the current status of the City's self-insured health benefits and the ongoing open enrollment process. He advised that staff has seen good participation from employees; however, they have received some negative feedback from the unions on the biometric and health risk assessment requirements for 2014 plan year.

7. Schedule Next Meeting – December 4, 2013

8. Adjourn

Motion by Mr. Schwartz, seconded by Mr. Botkin, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:24 a.m.

Minutes Prepared By: Matthew Cobb