

**INSURANCE ADVISORY BOARD  
100 NORTH ANDREWS AVENUE  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
FORT LAUDERDALE, FL 33301  
WEDNESDAY, DECEMBER 4, 2013 – 8:00 a.m.**

<b>MEMBERS</b>	<b>ATTENDANCE</b>	<b>CUMULATIVE</b>	
		<b>PRESENT</b>	<b>ABSENT</b>
Joseph Cobo, Chair	P	10	0
Mark Schwartz, Vice Chair	P	10	0
Joe Piechura, Sr.	P	8	2
Jim Drake	P	9	1
Charles Grimsley	P	8	2
Steve Botkin	A	8	2
Ted Hess	A	8	2

**Staff**

Guy Hine, Risk Manager  
Matthew Cobb, Risk Management Coordinator  
Paul Dawson, Public Risk Insurance Agency (PRIA)

**Communications to City Commission**

None.

**1. Roll Call (including number of appointed members and quorum)**

Chair Cobo called the meeting to order at 8:08 a.m.

As of this date, December 4, 2013, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

**2. Approve Minutes of November 6, 2013**

**Motion** by Mr. Grimsley, seconded by Mr. Schwartz, to approve the minutes of the November 6, 2013 meeting. In a voice vote, the motion passed unanimously.

**3. Communications to City Commission**

None.

**4. Unfinished Business**

- **Motion to approve property insurance premium quote**

Mr. Hine advised the Board that Mr. Dawson from Public Risk Insurance Agency (PRIA) would bring the Board up to speed on the property policy negotiations.

Mr. Dawson discussed with the Board the results of the negotiation for the City's property insurance premium quote on the non-utility and utility plans. He advised that negotiations were going well and they were still seeing competitive pricing among the carriers.

Mr. Dawson advised that they had completed a new Probable Maximum Loss (PML) run on the property structures and it had not significantly changed. In addition, they are soliciting a quote from Berkshire Hathaway in place of Lexington and this will likely reduce the pricing from today's not to exceed figures.

Mr. Dawson discussed with the Board that the expiring limits are \$50 million on the non-utility and \$25 million on the utility property program. The not to exceed (NTE) quote at those same limits is currently \$2,277,178, which is a 6% premium increase.

Mr. Hine discussed with the Board that the property insurance not to exceed (NTE) quote would be discussed with the City Commission at the December 17, 2013 conference meeting. In addition, he advised that there might be a possibility for some premium savings on the City's parking garage structures.

The Board proceeded to discuss the results of the property insurance premium quote, the current