

**INSURANCE ADVISORY BOARD  
100 NORTH ANDREWS AVENUE  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
FORT LAUDERDALE, FL 33301  
WEDNESDAY, APRIL 2, 2014 – 8:00 a.m.**

<b>MEMBERS</b>	<b>ATTENDANCE</b>	<b>CUMULATIVE</b>	
		<b>PRESENT</b>	<b>ABSENT</b>
Joseph Cobo, Chair	P	3	1
Mark Schwartz, Vice Chair	P	4	0
Joe Piechura, Sr.	P	4	0
Jim Drake	P	4	0
Charles Grimsley	P	3	1
Steve Botkin	P	3	1
Ted Hess	P	4	0

**Staff**

Guy Hine, Risk Manager  
Lloyd Rhodes, Benefits Consultant  
Matthew Cobb, Risk Management Coordinator

**Communications to City Commission**

None.

**1. Roll Call (including number of appointed members and quorum)**

Chair Cobo called the meeting to order at 8:03 a.m.

As of this date, April 2, 2014, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

**2. Approve Minutes of March 5, 2014**

**Motion** by Mr. Piechura, seconded by Mr. Hess, to approve the minutes for the March 5, 2014 meeting as presented. In a voice vote, the motion passed unanimously.

**3. Communications to City Commission**

None.

**4. Unfinished Business**

- **State of the City's health benefit status**

Mr. Hine provided the Board with a presentation outlining the outcomes from the 2014 employee health benefits open enrollment and bio-metric testing. He showed the Board a PowerPoint slide presentation discussing bio-metric, HRA, and smoking results.

Mr. Hine also discussed with the Board with an update on the current status and likely future plans for expansion of City's health center.

Mr. Rhodes provided his opinion on the City's health plan compared to the other governmental entities in the South Florida area.

## **5. New Business**

- **Motion to approve AD&D insurance policy bid**

Mr. Cobb advised the Board

Mr. Cobb advised that City bid the Police and Fire Accidental Death and Dismemberment (AD&D) insurance as required by State statute. The City received one response from Public Risk Insurance Agency (PRIA) with two quotes that provided three policy options.

Last year the City paid \$21,479 for the AD&D policy through National Union Fire Insurance. This year, the City only received quotes from ACE American Insurance and Federal Insurance.

ACE American Insurance offered an annual premium of \$20,141; a 2-year annual installment premium of \$19,134; or a 2-year prepaid premium of \$36,254.

Federal Insurance offered an annual premium of \$21,898; a 2-year annual installment premium of \$20,803; or a 2-year prepaid premium of \$39,416.

The Board asked if there were any differences in coverage between these two policies or the prior policy with National Union Fire Insurance, and Mr. Cobb advised that they were statutory required benefits and thus all provided standard identical coverage.

**Motion** by Mr. Hess, seconded by Mr. Botkin, to approve the ACE American Insurance AD&D policy for 2-year annual installment premium of \$19,134. In a voice vote, the motion passed unanimously.

## **6. Open Discussion – Old/New Business**

- **None**

**7. Schedule Next Meeting – May 7, 2014**

**8. Adjourn**

**Motion** by Mr. Schwartz, seconded by Mr. Hess, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:35 a.m.

**Minutes Prepared By:** Matthew Cobb