

**INSURANCE ADVISORY BOARD  
100 NORTH ANDREWS AVENUE  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
FORT LAUDERDALE, FL 33301  
WEDNESDAY, JUNE 4, 2014 – 8:00 a.m.**

<b>MEMBERS</b>	<b>ATTENDANCE</b>	<b>CUMULATIVE</b>	
		<b>PRESENT</b>	<b>ABSENT</b>
Joseph Cobo, Chair	P	5	1
Mark Schwartz, Vice Chair	P	6	0
Joe Piechura, Sr.	P	6	0
Jim Drake	P	6	0
Charles Grimsley	P	5	1
Steve Botkin	P	5	1
Ted Hess	P	6	0

**Staff**

Guy Hine, Risk Manager  
Matthew Cobb, Risk Management Coordinator

**Communications to City Commission**

None.

**1. Roll Call (including number of appointed members and quorum)**

Chair Cobo called the meeting to order at 8:03 a.m.

As of this date, June 4, 2014, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

**2. Approve Minutes of May 7, 2014**

**Motion** by Mr. Grimsley, seconded by Mr. Piechura, to approve the minutes for the May 7, 2014 meeting as presented. In a voice vote, the motion passed unanimously.

**3. Communications to City Commission**

None.

**4. Unfinished Business**

- None

## 5. New Business

- **Recommendation to negotiate Workers' Compensation insurance with all available markets**

Mr. Hine reviewed the current Workers' Compensation insurance policy with the Board, along with the policy history. The City's current insurance carrier is the Florida Municipal Insurance Trust (FMIT). Mr. Cobb also provided the Board with a copy of the claims history for the City. Mr. Hine advised that the City's broker, Paul Dawson with Public Risk Insurance Agency (PRIA), recommends that the City negotiate with the all available markets due to the industry market. The Board proceeded to discuss these items and staff's proposed recommendation.

**Motion** by Mr. Schwartz, seconded by Mr. Piechura, to recommend that the City negotiate Workers' Compensation insurance with all available markets. In a voice vote, the motion passed unanimously.

- **Recommendation to negotiate EPL/PO insurance**

Mr. Hine reviewed the current Employment Practices Liability and Public Officials (EPL/PO) insurance policy with the Board, along with the policy history. Mr. Cobb also provided the Board with a copy of the claims history for the City. Mr. Hine advised that the City's broker, Paul Dawson with PRIA, recommends that the City negotiate with the current carrier, Ace American Insurance Company, due to the industry market. The Board proceeded to discuss these items staff's proposed recommendation.

**Motion** by Mr. Piechura, seconded by Mr. Schwartz, to recommend that the City negotiate EPL/PO insurance with the current carrier. In a voice vote, the motion passed unanimously.

- **Recommendation to negotiate Police Liability insurance with all available markets**

Mr. Hine reviewed the history of this item with Board and the request that staff received to evaluate the cost benefit analysis of this insurance coverage. Mr. Cobb also provided the Board with a copy of the claims history for the City. The Board proceeded to discuss these items staff's proposed recommendation.

The consensus of the Board was that the City should explore if any carrier would provide a policy deductible less than \$100,000 to make a policy cost effective for the City. Staff will follow-up with the City's insurance broker to determine if this is feasible.

**6. Open Discussion – Old/New Business**

- **No Meeting July 2, 2014**

Mr. Hine advised the Board that there is no planned Board meeting for July 2, 2014 due to the July 4<sup>th</sup> Holiday.

**7. Schedule Next Meeting – August 6, 2014**

**8. Adjourn**

**Motion** by Mr. Grimsley, seconded by Mr. Piechura, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:38 a.m.

**Minutes Prepared By:** Matthew Cobb