

APPROVED

REVENUE ESTIMATING CONFERENCE COMMITTEE (RECC)

CITY OF FORT LAUDERDALE
101 NE 3RD AVENUE, SUITE 1400
FORT LAUDERDALE, FL 33301
April 3, 2013 – 11:00 A.M.

Committee Members

Marty Kurtz
Norm Mason
June Page
Pamela Winston

Staff

See attached sign-in sheet

Others Present

See attached sign-in sheet

I. Call to Order

The meeting was called to order by Chair June Page at 11:10 A.M.

II. Roll Call

All members present

III. Approval of Meeting Minutes

- a. The minutes for the March 27, 2013 meeting were not ready for approval so they will be presented at the next scheduled meeting.

IV. Departmental Discussion of Revenue Assumptions by Category

- Mr. Stanley Hawthorne explained the budgeting process for FY2014. Mike Burton of Burton and Associates provided an overview of the Burton Model using actual City of Fort Lauderdale data. The RECC along with departmental budget coordinators and assorted personnel, met with Burton and Associates to discuss the underlying assumptions used in the projection of revenue for FY2014. Mr. Hawthorne explained that the RECC will reach consensus on the underlying assumptions. All City departments will be presenting their budgets to the Budget Advisory Board (BAB).
- The RECC discussed major revenue projections in the following categories:
 - Ad Valorem
 - Franchise Fees
 - Utility Taxes

- Excise Taxes
 - Licenses & Permits
 - Intergovernmental
 - Charges for Services
 - Fines and Forfeitures
 - Miscellaneous
- The RECC reached consensus on all revenue projections with some adjustments detailed below.
 - **Ad Valorem** – Percent increase was adjusted to 3.31 to account for reduction in commercial growth.
 - **Franchise Fees** – Discussed adding a variable to capture increase in rate decrease in consumption scenario.
 - **Interfacility Transport** – The FY2014 projection was reduced to \$300,000 for FY2014 because the City currently only has one vehicle, expects to add another one next year.
 - **Recreation Program Fees** – This assumption will be adjusted for FY2014 by reducing the projection by \$100,000 due to renovation of the pool at the Aquatic Complex.
 - **Fire-Rescue Transport Fee** – Cost recovery is closer to 100%. Ms. Smith will get information from Paul Vanden Berge. A large portion of the transports may be from out-of-state visitors. Collected by billing and collection agency. Mr. Kurtz had a question about the projection of \$5.9 because the annualized amount based on the actuals in February was much lower. The budget office will look at the numbers again in June and what it was at the same time last year.
 - **Red Light Fines, Fines & Forfeitures and Courts – Red Light Fines** – Increased the revenue because of added cameras. The trend may decrease after 3-4 years.
 - **Towing Fees** – Removed growth assumption because the contract has a flat fee.

V. **Adjourn**

The meeting was adjourned by Mr. Marty Kurtz, seconded by Ms. June Page.